Clpha Tiger Property Trust Limited

9 April 2010

ALPHA TIGER PROPERTY TRUST LIMITED SHARE BUY-BACK ANNOUNCEMENT

Alpha Tiger Property Trust Limited ("Alpha Tiger" or the "Company"), announces that it has entered into irrevocable and non-discretionary arrangements with Panmure Gordon to repurchase on its behalf and within certain pre-set parameters, ordinary shares in the Company during the period commencing 11 April 2010 and ending on 10 June 2010. This arrangement is in accordance with the Company's share buyback authority and the Takeover Panel waiver that was approved by shareholders on 12 January 2010.

For further information please contact:

Alpha Tiger Property Trust Limited

David Jeffreys, Chairman, Alpha Tiger +44 (0) 1481 723 450

Brad Bauman, Joint Fund Manager, Alpha Tiger +91 9980 00 11 22 (India)

Panmure Gordon, Nominated Adviser to the Company

Richard Gray/Andrew Potts/Stuart Gledhill +44 (0) 20 7459 3600

Notes to editors:

About Alpha Tiger Property Trust

Further information is available at www.alphatigerpropertytrust.com